

Etn. Fr. COLRUYT NV
Limited liability company
Edingensesteenweg 196 – 1500 Halle
Enterprise number: 0400.378.485

Publication of a transparency notification

(Article 14, first paragraph, of the Law of 2 May 2007 on disclosure of major holdings)

Summary of the notification

Pursuant to article 14 of Law of 2 May 2007 on disclosure of major holdings, the Colruyt family and relatives, Colruyt Group and Sofina Group have submitted a notification to the FSMA.

This transparency notification dated 24 December 2018 indicates that, by virtue of the cancellation of treasury shares by Colruyt Group as per notarial deed of 19 December 2018, the shareholders acting in concert - Colruyt family and relatives, Colruyt Group and Sofina Group - have crossed downwards the notification threshold of 65%.

Following the cancellation of 7.000.000 treasury shares, Colruyt Group has fallen below the 5% notification threshold.

The shareholders acting in concert Colruyt family and relatives, Colruyt Group and Sofina Group hold a total of 91.219.105 Colruyt shares as per 19 December 2018 and thus jointly represent 63,54% of the total number of shares issued by the company (143.552.090).

The new denominator of 143.552.090 shares takes into account the cancellation of 7.000.000 treasury shares and the capital increase reserved for Colruyt Group employees, for which 355.738 new shares were issued on 19 December 2018.

The company has no knowledge of other agreements between shareholders. The statutory thresholds per bracket of 5% apply.

Content of the notification

The notification dated 24/12/2018 contains the following information:

- Reason for the notification: crossing of the threshold by the (shareholders acting in concert) Colruyt family and relatives, Colruyt Group and Sofina Group
- Notification by: persons acting in concert
- Person(s) subject to the notification requirement:

Stichting Administratiekantoor Cozin, Claude Debussylaan 24, 1085 MD Amsterdam
Korys NV, Villalaan 96 – 1500 Halle
Korys Business Services I NV, Villalaan 96 – 1500 Halle
Korys Business Services II NV, Villalaan 96 – 1500 Halle
Korys Business Services III NV, Villalaan 96 – 1500 Halle
Impact Capital NV, Gemeentehuisstraat 6, 3078 Everberg
Stiftung Pro Creatura, Oberer Flooz 2579, CH 9620 Lichtensteig
Etn. Fr. Colruyt NV, Edingensesteenweg 196 - 1500 Halle
Sofina NV, Nijverheidsstraat 31 – 1040 Brussels
Family shareholders Colruyt

- Date on which the threshold was crossed: 19/12/2018
- Threshold that was crossed (downwards): 65%
- Denominator: 143.552.090
- Notified details:

Voting rights	Previous notification	After the notification			
		# of voting rights	# of voting rights		% of voting rights
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Stichting Administratiekantoor Cozin	0	0	0	0,00 %	0
Korys NV	68.739.046	68.776.546	0	47,91 %	0
Korys Business Services I NV	1.000	1.000	0	0,001 %	0
Korys Business Services II NV	1.000	1.000	0	0,001 %	0
Korys Business Services III NV	1.000	1.000	0	0,001 %	0
Stiftung Pro Creatura	149.005	149.005	0	0,10 %	0
Impact Capital NV	130.000	90.000	0	0,06 %	0
Family shareholders Colruyt	9.132.894	8.994.894	0	6,27 %	0
Etn. Fr. Colruyt NV	11.688.496	5.695.660	0	3,97 %	0
Sofina SA	7.780.000	7.510.000	0	5,23 %	0
TOTAL	97.622.441	91.219.105	0	63,54 %	0 %

- Entire chain of controlled undertakings through which the holding is effectively held.
 - Etablissements Fr. Colruyt NV is controlled by Korys NV.
 - Korys NV is controlled by Stichting Administratiekantoor Cozin.

- Korys Business Services I NV, Korys Business Services II NV and Korys Business Services III NV are controlled by Korys NV (which in turn is controlled by Stichting Administratiekantoor Cozin).
 - Stiftung Pro Creatura, a foundation under Swiss law, and Impact Capital NV are controlled by natural persons (directly or indirectly holding less than 3% of the voting securities of the Company).
- Additional information:

Following Colruyt Group's cancellation of 7 million treasury shares as per notarial deed dd. 19/12/2018, the shareholders acting in concert - Colruyt family and relatives, Colruyt Group and Sofina Group - have crossed the 65% notification threshold downwards.

Miscellaneous

This press release can be consulted on the Colruyt Group website at [colruytgroup.com/investors/shareholders' information/notifications](http://colruytgroup.com/investors/shareholders'information/notifications).

Financial calendar

- | | |
|--------------------------------------|--------------------|
| • Publication annual results 2018/19 | 18/06/2019 (17h45) |
| • Information to financial analysts | 19/06/2019 (14h00) |
| • Publication annual report 2018/19 | 31/07/2019 |
| • General Meeting of Shareholders | 25/09/2019 (16h00) |

Contact person:

Kris Castelein, Secretary to the Board of Directors
T +32 2 363 55 45
investor@colruytgroup.com

About Colruyt Group

Colruyt Group operates in the food and non-food distribution sector in Belgium, France and Luxembourg with approximately 560 own stores and over 580 affiliated stores. In Belgium this includes Colruyt, OKay, Bio-Planet, Cru, Dreamland, Dreambaby and the affiliated stores Spar and Spar Compact. In France, in addition to Colruyt stores, there are also affiliated Coccinelle, Coccimarket and Panier Sympa stores. The group is also actively involved in the foodservice business (supply of food products to hospitals, company canteens and catering businesses) in Belgium (Solucious). The other activities comprise the sale of fuel in Belgium (DATS 24), printing and document management solutions (Symeta) and the production of green energy. The group employs over 29.300 employees and recorded a EUR 9,0 billion revenue in 2017/18. Colruyt is listed on NYSE Euronext Brussels (COLR) under ISIN code BE0974256852.